

Economic Development Cooperation Fund

2019. 4. 5

Sungsoo Jung

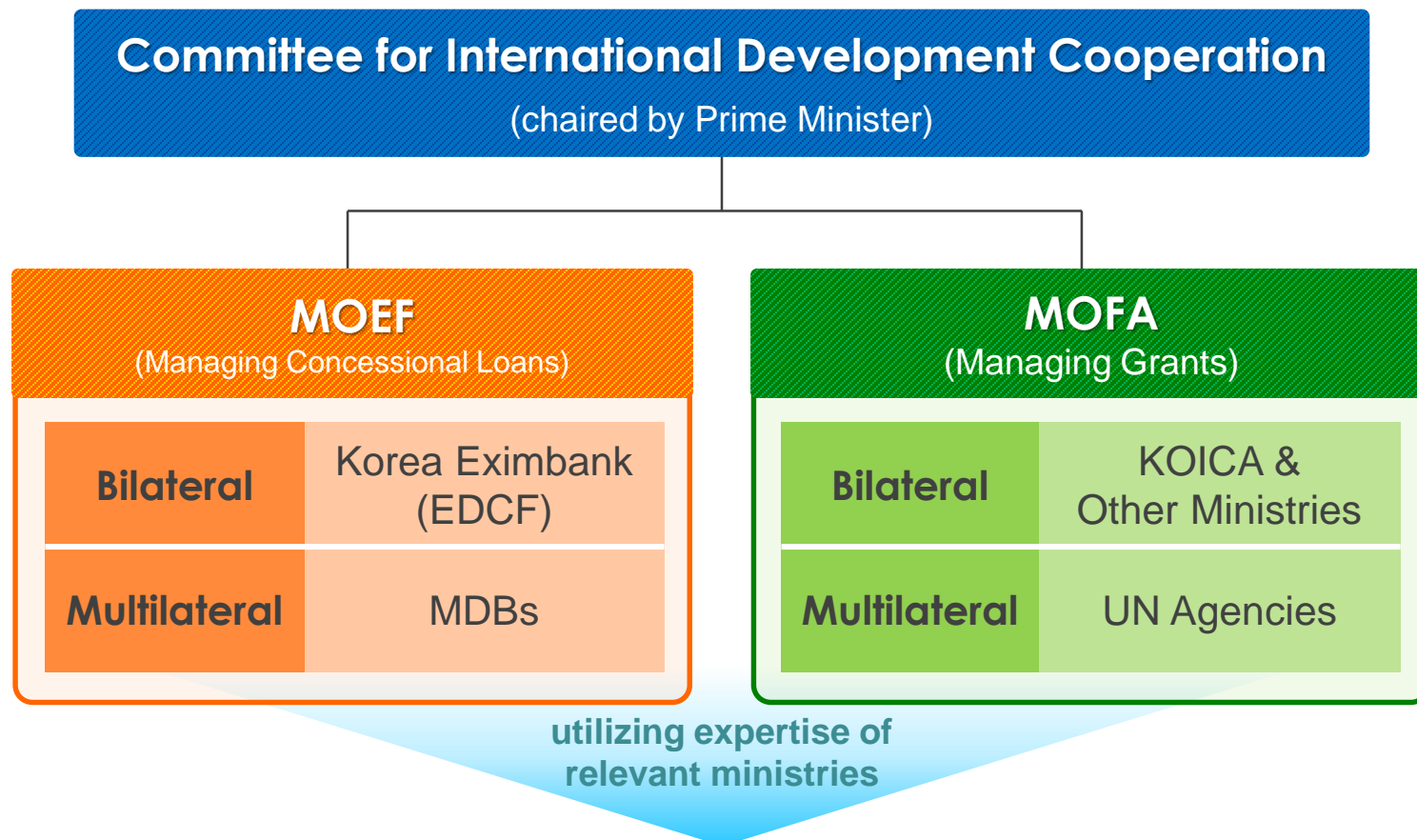


Korea Eximbank
THE EXPORT-IMPORT BANK OF KOREA



**Economic Development
Cooperation Fund**

Korea's ODA Governance Structure



Coherent and Coordinated ODA Programs

What is EDCF?

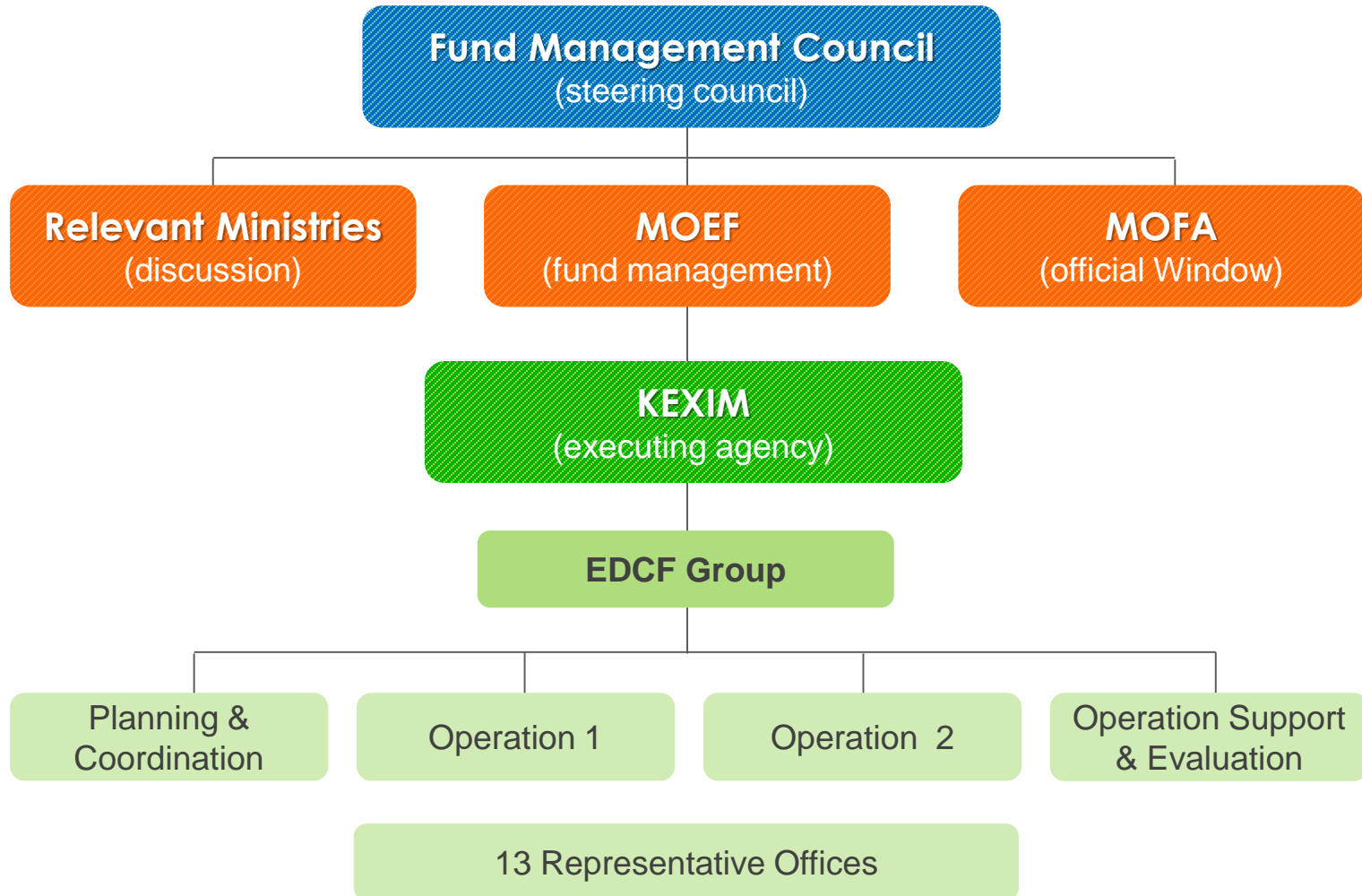


Economic Development
Cooperation Fund

“... in order to assist industrial development and economic stabilization of the developing countries and to promote economic cooperation or interchange between Korea and such countries.” (EDCF Act, Article 1)

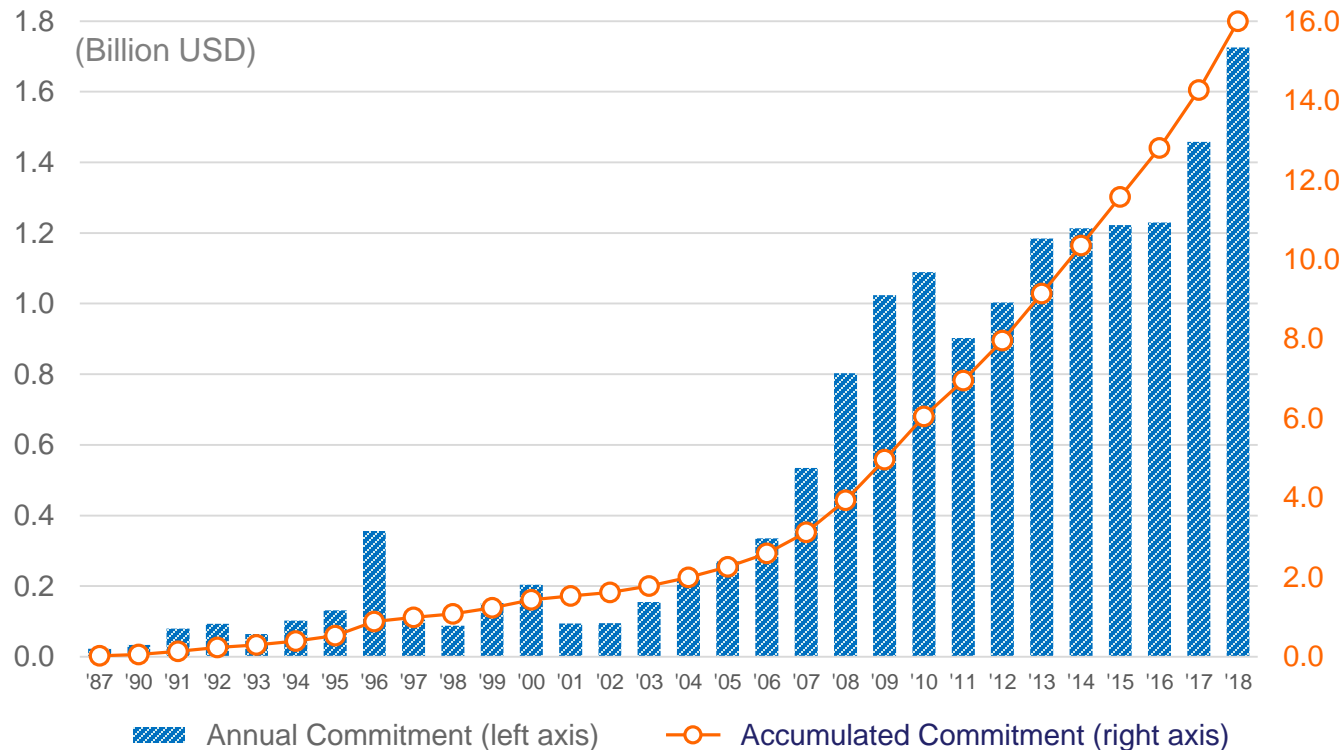
- Established by **EDCF Act (1986) and Enforcement Decree (1987)**
- Entrusted by **Ministry of Economy and Finance, Korea Eximbank** is responsible for the operations of EDCF, including project identification, appraisal, execution of loan agreement.
- Support partner countries by **extending concessional loans for economic infrastructure projects in the partner countries.**

Organizational Structure of EDCF



Financial Performance of EDCF

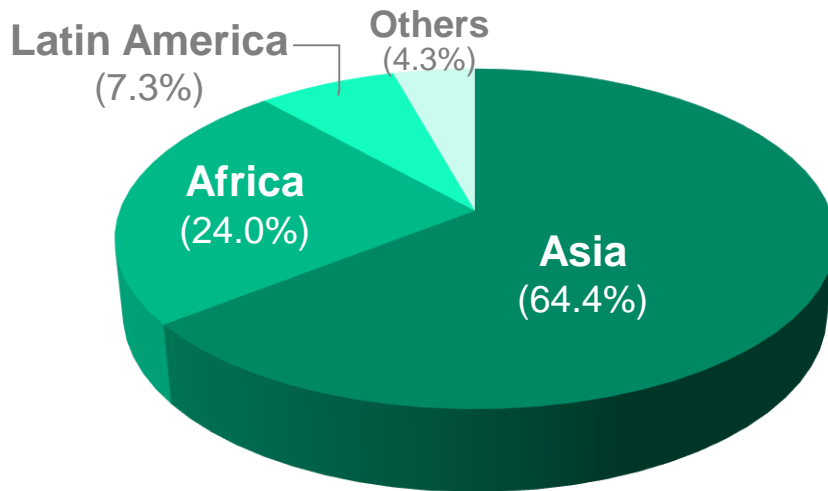
- ❖ Since 1987, EDCF has committed total **USD 16.0B** to **55 partner countries with 419 projects**.
- ❖ In 2018, EDCF committed USD 1.73B to 19 countries with 27 projects.



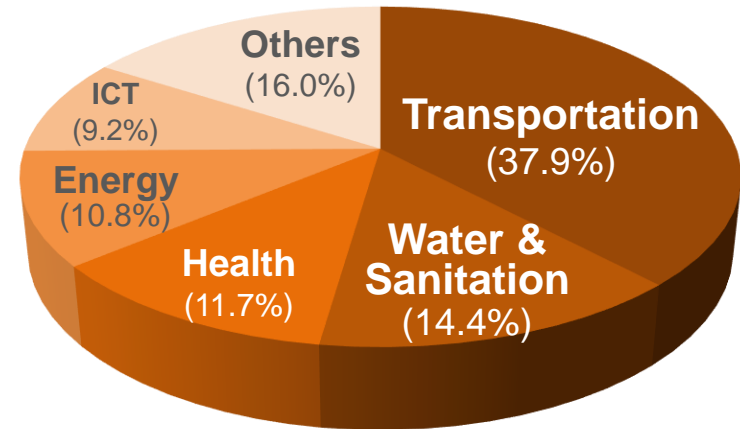
ODA Allocation of EDCF

- ❖ Regionally, EDCF has focused on Asia but has **expanded more financing to African countries**.
- ❖ Transportation sector received the largest support from EDCF and **ICT is the 5th biggest recipient sector of EDCF**.

Commitment by Region



Commitment by Sector



* The percentages in commitment by region and sector are calculated as at the end of 2018.

EDCF for Participating Countries

- ❖ EDCF has provided **total USD 2,410M for 5 participating countries** (except for Bhutan) with 47 projects.
- ❖ Bangladesh is the biggest partner country receiving USD 1,241M which accounts for 51.5% of total commitment amount. Ethiopia, Laos and Uganda account for 23.6%, 23.5% and 1.4% respectively.

[EDCF for Participating Countries]

Country	Bangladesh	Ethiopia	Laos	Uganda	Total
Amount (percentage)	USD 1,241M (51.5%)	USD 570M (23.6%)	USD 566M (23.5%)	USD 34M (1.4%)	USD 2,410M (100.0%)
Project	25	5	15	2	47

e-Government Projects

- ❖ EDCF has provided **USD 994.6M for 18 partner countries** with **32 e-Government projects**.
- ❖ For the 5 participating countries, EDCF has provided USD 128.9M for 4 e-Government projects in Bangladesh and USD 28.5M for 1 e-Government project in Laos.

[e-Government Projects for Participating Countries]

Country	Project	Amount
Bangladesh	Development of National ICT Infra-Network	USD 30.6M
	Modernization of Coastal Stations and Furnishing with GMDsSS Equipment	USD 37.5M
	Establishment of Digital Land Management System	USD 35.8M
	Internet Information Network Expansion	USD 25.0M
Laos	Establishment of Tax Revenue Information System	USD 28.5M

Thank You.



Economic Development
Cooperation Fund